

Geelong Pickleball Club Inc

Treasurer's Report

2026 Annual General Meeting

Held: 6.30pm, 20 October 2026 - Bareena Bowling Club, Newtown

Prepared by: Ingrid Castricum, Treasurer



Introduction

As Treasurer, I am pleased to present the Financial Report for Geelong Pickleball Club Inc. for the financial year ended 30 June 2026, covering the period from 1 July 2025 to 30 June 2026.

The Club has continued to build on its foundations, with positive membership engagement, regular playing sessions and a strong financial position. This report provides an overview of the Club's financial performance and position throughout the past financial year.

Financial Overview

Geelong Pickleball Club Inc. has completed the 2025–2026 financial year in a strong financial position, supported by continued participation, regular income streams and prudent financial management.

As at 30 June 2026 the cash balance total was \$99,404.19, comprising of funds including funds held across the Club's bank accounts and term deposit, together with a \$50 deposit paid.

The Club's balance sheet at 30 June 2026 records the following assets:

Asset	Balance
Term Deposit	\$50,000.00
Savings Account	\$4,573.22
Statement Account	\$44,780.97
Total Bank Funds	\$99,354.19
Deposit Paid	\$50.00
Total Assets	\$99,404.19

The \$50,000 term deposit matures on 27 March 2027.

As the Club continues to develop, our focus will be on maintaining sufficient funds for day-to-day operations, planning for future expenditure and ensuring that available resources are used in the best interests of our members.

Highlights of the 2025-2026 financial year.

Key financial and operational highlights for the year include:

- **Membership and participation:** Strong community engagement continued to support a healthy membership base and consistent attendance at Club sessions.
- **Regular income:** The Club continued to receive income through weekly playing sessions, coaching activities and membership fees, helping to support ongoing operations.
- **Responsible financial management:** The Club maintained a sound financial position, allowing necessary operational expenses to be met while retaining funds for future needs.

- **Reduced reliance on fundraising:** Due to the Club's positive financial position and regular income streams, there was less need to rely on fundraising activities to support day-to-day operations.
 - **GST registration:** As the Club's turnover reached the relevant registration threshold, the Club registered for Goods and Services Tax (GST). This is an important administrative step in the Club's continued growth and requires appropriate management of GST obligations and reporting.
 - **Operating expenses:** Total Club expenses remained broadly consistent with the previous financial year, at approximately \$28,000. While the first year involved substantial establishment and set-up costs, the second year saw a greater proportion of expenditure relating to the ongoing operation of the Club.
 - **Building financial reserves:** The Club continued to manage its funds prudently, meeting its operational requirements while retaining a reserve to provide financial security and flexibility for future opportunities and expenses.
-

Looking Ahead

While the Club is in a strong financial position, continued growth brings additional responsibilities and planning requirements.

The next stage will be to progress the outcomes of our strategic planning session and establish clear priorities for the future. This may include reviewing venue arrangements, equipment requirements, membership growth, coaching opportunities and the level of financial reserves needed to support the Club's ongoing activities.

With GST registration now in place, it will also be important to maintain appropriate financial records, ensure compliance with reporting obligations and continue to review the Club's financial processes.

Our objective is to ensure that the Club remains financially sustainable while providing a welcoming, inclusive and enjoyable environment for members to participate in pickleball

Conclusion

In conclusion, Geelong Pickleball Club Inc. has had a positive financial year and remains in a strong financial position.

The Club's available funds provide a solid foundation for continued operations and future development.

I would like to thank the committee and our members for their ongoing support and contribution to the Club's success.

As we look ahead, careful financial management and continued strategic planning will be essential to ensuring that the Club can grow sustainably and continue to deliver opportunities for our members.

I respectfully submit the Financial Report for the year ended 30 June 2026 and move that it be accepted by the members.

I welcome any questions in relation to this report.

Ingrid Castricum

2026 Treasurer

Geelong Pickleball Club Inc