

Treasurer's Report

Geelong Pickleball Club Inc

Inaugural Annual General Meeting

Held: 6.00pm, 30 July 2025 - Bareena Bowling Club, Newtown

Prepared by: Jenny Climas-Dockhorn, Treasurer

Introduction

As the inaugural Treasurer I present to all members in attendance the Financial Report for the Geelong Pickleball Club Inc, covering the period from the club's inception in June 2024 through to the end of our first financial year to 30 June 2025, at our first Annual General Meeting being held on 30 July 2025.

Financial Period Overview

The club officially began operating in June 2024 and was incorporated shortly thereafter. Although activity began prior to the start of the financial year, this report covers the period from the 15th June 2024 to 30th June 2025.

Note: Start-up expenses incurred in June 2024, were covered through early membership payments, court fees and donations, so the club was fortunate to have a balance of \$2,000.46 at the start of this current Financial year.

Highlights from the past financial year.

- Strong community engagement led to a healthy number of paid members and consistent session attendance.
- The Club maintained positive cash flow throughout the year, with regular income from weekly sessions (as you can see from the financial summary report the club collected nearly \$80,000 – that includes court session fees \$70,106.50 & \$9,802.08 coaching session fees) and annual membership fees of \$10,646.53. The club was also fortunate to receive a grant from CoGG for \$9,520 which assisted with running 'come & try' sessions, both at the Y and NSC, marketing & promotion, and purchase of beginner paddles.
- The Clubs major expenses were related to setting up the venue at the Y to play Pickleball with \$10,259.08 for equipment which included portable nets, paddles, metal posts, balls and nets including the trimming. However the Clubs biggest expense is by far Court Hire at the Y and more recently NSC which amounted to

\$28,959.60. The Club also spent nearly \$6,000 on new line marking at the Y with the purple/pink being painted so all Pickleball courts would have a proper NVZ line and stand out from the rest of lines on the basketball court.

- Funds were used responsibly to acquire necessary equipment and secure venues, while building a small reserve for future expenses.

Conclusion

Geelong Pickleball Club Inc is in a solid financial position as we continue into our second year. On the 30th June 2025 our Bank Balance was \$38,874.46 with \$22,674.76 in our Savings Account and \$16,199.70 in our Statement Account. I will now take any questions from members regarding the financial report.

I respectfully submit the current financial statement and ask that it be accepted,

Jennifer Climas-Dockhorn

Treasurer

Geelong Pickleball Club Inc